Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 01 OCTOBER 1990, 9:30 A.M. AT THE MUNICIPAL SESSION HALL.

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Present:

Mayor Gelacio I. Yason	-	Presiding Officer
Vice Mayor Jesus M. Dimapilis	-	Presiding Officer Pro-Tempore
Kagawad Angeles D. Bautista	-	Member
Kagawad Frisco O. Dimapilis	-	-do-
Kagawad Joseph M. Pornel	-	-do-
Kagawad Norberto Q. Paz	-	-do-
Kagawad Arsenio F. Baticos	-	-do-
Kagawad Cleto T. Estrada	-	-do-
Brgy. Capt. Jesus S. Dela Cruz	-	-do-, ABC Pres.

Absent:

Kagawad Venancio G. Yap	-	Member
Kagawad Ireneo P. Castillo	-	-do-

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RESOLUTION NO. 26
Series of 1990

RESOLUTION APPROVING THE OPENING OF COMBINED SAVINGS AND CURRENT ACCOUNT (COMBO DEPOSIT ACCOUNT) OF THE MUNICIPAL GOVERNMENT OF ROXAS, ORIENTAL MINDORO AT THE PHILIPPINE NATIONAL BANK, CALAPAN BRANCH, CALAPAN, ORIENTAL MINDORO AND DESIGNATING THE MUNICIPAL MAYOR AND MUNICIPAL TREASURER OF ROXAS, ORIENTAL MINDORO AS THE AUTHORIZED SIGNATORIES TO SAID COMBO DEPOSIT ACCOUNTS.

WHEREAS, pursuant to the provisions of Section 155(4)(f) of the Local Government Code and in conjunction with Sections 7 and 11 of Presidential Decree Nos. 921 and 477, respectively, the Secretary of the Department of Finance in proper cases or when public interest so requires may authorize the municipality to deposit its funds with the nearest provincial or city treasury or banks;

WHEREAS, Local Treasury Regulation No. 4-84 dated September 5, 1985 of the Deputy Minister, Ministry of Finance, Manila had been issued wherein procedures and control measures had been adopted to carry out effectively the provisions of the above said laws;

WHEREAS, the Sangguniang Bayan of Roxas deems it practical and very necessary for the municipal government of Roxas, Oriental Mindoro to open a Combined Savings and Current Account (COMBO Deposit Account) at the Philippine National Bank, Calapan Branch, Calapan, Oriental Mindoro.

NOW THEREFORE, on motion by Kagawad Joseph M. Pornel duly seconded by all of the members present -

BE IT RESOLVED to approve as it hereby approves the opening of a Combined Savings and Current Account (COMBO Deposit Account) of the Municipal Government of Roxas, Oriental Mindoro at the Philippine National Bank, Calapan Branch, Calapan, Oriental Mindoro and designating the Municipal Mayor and the Municipal Treasurer, as the authorized signatories to the COMBO Deposit Account.

RESOLVED FURTHER to send copies of this resolution the Honorable Secretary, Department of Finance, Manila and the Provincial Treasurer, Calapan, Oriental Mindoro and the Municipal Treasurer, Roxas, Oriental Mindoro, for their information and reference.

Unanimously approved.

Adopted: 01 October 1990

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I HEREBY CERTIFY to the correctness of the herein-quoted resolution.

VIOLETA P. FUENTES
Municipal Secretary

APPROVED:

GELACIO I. YASON
Municipal Mayor

mbv/