



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE JOURNAL OF THE 87TH REGULAR SESSION OF THE 11TH SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 08 APRIL 2024, 1:00 P.M. AT THE SANGGUNIANG BAYAN SESSION HALL

Present:

Municipal Vice Mayor Jerwin S. Dimapilis	- Presiding Officer
Councilor Robert S. Quiatchon	- Member
Councilor John John S. Yason	- Member
Councilor Lucille T. Bacay	- Member
Councilor Juan Rafael M. Talens	- Member
Councilor King Philip B. Dimapilis	- Member
Councilor Robert A. Baticos	- Member
Councilor Veil Charlleo B. Cusi	- Member
Councilor Marietta R. Pajila	- Member
Councilor Hermis S. Catapang	- President, Liga ng Barangay
Councilor Sheikinah Grace C. Sanz	- Member, MSKF President

Absent:

None

RESOLUTION NO. 504
Series of 2024

A RESOLUTION AUTHORIZING HON. LEO G. CUSI, SR., MUNICIPAL MAYOR, TO NEGOTIATE WITH LANDBANK OF THE PHILIPPINES ORIENTAL MINDORO LENDING CENTER FOR A LOAN WITH THE MAXIMUM AMOUNT OF THREE HUNDRED MILLION PESOS (P300,000,000.00).

WHEREAS, the Municipality of Roxas, Oriental Mindoro requires additional financial resources to support various development projects and initiatives;

WHEREAS, LANDBANK offers favorable loan terms and conditions that may address the financial needs of the Municipality;

WHEREAS, it is deemed necessary and advantageous for the Municipality to negotiate with LANDBANK for a loan with a maximum amount of Three Hundred Million Pesos (P300,000,000.00) to fund priority projects;

WHEREAS, the LANDBANK loan amounting to Three Hundred Million Pesos (P300,000,000.00) will be allocated to the following proposed projects of the Municipal Government of Roxas:

Title	Site	Fund
Construction of Roxas Commercial Complex (RCCom)	Roxas, Oriental Mindoro	P120,000,000.00
Construction of Access Road	Roxas, Oriental Mindoro	P 40,000,000.00
Project Counterpart for Road Right of way Acquisition	Roxas, Oriental Mindoro	P 20,000,000.00
Acquisition of Lot	Roxas, Oriental Mindoro	P 25,000,000.00


JERWIN S. DIMAPILIS


FERDINAND V. TALENS, MPA

Improvement of Municipal Building	Roxas, Oriental Mindoro	P 20,000,000.00
Purchase of Heavy Equipments	Roxas, Oriental Mindoro	P 25,000,000.00
Purchase of Coaster Service	Roxas, Oriental Mindoro	P 5,000,000.00
Construction of Motorpool	Roxas, Oriental Mindoro	P 10,000,000.00
Rehabilitation of Dr. Jesus M. Punzalan Memorial Gymnasium	Roxas, Oriental Mindoro	P 10,000,000.00
Solar Streetlight	Roxas, Oriental Mindoro	P 25,000,000.00
Total		P300,000,000.00

WHEREAS, the Honorable August Body recognized the potential benefits that these proposed projects will bring to the development of Roxas and its citizens.

NOW THEREFORE, on motion of Councilor Juan Rafael M. Talens duly seconded by all –

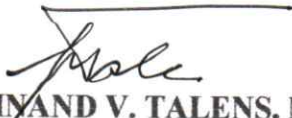
BE IT RESOLVED to grant as it hereby grants authority to Honorable Mayor Leo G. Cusi, Sr., Municipal Mayor to negotiate with LANDBANK of the Philippines Oriental Mindoro Lending Center for a loan with the maximum amount of Three Hundred Million Pesos (P300,000,000.00).

RESOLVED FURTHER to send copies of this resolution Hon. Leo G. Cusi, Sr., Municipal Mayor and other concerned offices for their information and necessary action.

RESOLVED FINALLY to send a copy of this resolution LANDBANK of the Philippines Oriental Mindoro Lending Center for their information and guidance.

Adopted: 11 April 2024

CERTIFIED CORRECT:


FERDINAND V. TALENS, MPA
 Secretary to the Sangguniang Bayan

ATTESTED:


JERWIN S. DIMAPILIS
 Presiding Officer

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 12 April 2024
 11:15 Am

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 12 April 2024
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