

Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 21 FEBRUARY 1994, 9:00 AM. AT THE SANGGUNIANG BAYAN SESSION HALL.

Present:

Vice Mayor Jesus M. Dimapilis	- Presiding Officer
Kagawad Cesar T. Baticos	- Member
Kagawad Honesto O. Taytay	- -do-
Kagawad Crisencio S. Calma	- -do-
Kagawad Juanito A. Bacay, Jr.	- -do-
Kagawad Ferdinand V. Talens	- -do-
Kagawad Bernabe S. Mortel	- -do-
Kagawad Cosme T. Mores, Jr.	- -do-
Kagawad Jesus S. Dela Cruz	- -do-, ABC President
Kagawad Lorna F. Dimapilis	- -do-, SK Chairman

Absent:

Kagawad Ramulfo C. Bernal	- Member
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RESOLUTION NO. 21
Series of 1994

RESOLUTION AUTHORIZING THE MUNICIPAL TREASURER OF ROXAS, ORIENTAL MINDORO, MRS. HEDY F. FIEDACAN TO CONVERT TO TIME DEPOSIT THE ₱750,000 INCLUDING THE INTEREST THEREOF CURRENTLY ON SAVINGS DEPOSIT AT THE DEVELOPMENT BANK OF THE PHILIPPINES, CALAPAN BRANCH, CALAPAN, ORIENTAL MINDORO.

WHEREAS, the Municipal Government of Roxas, Oriental Mindoro has a savings deposit with the Development Bank of the Philippines, Calapan Branch, Calapan, Oriental Mindoro in the amount of Seven Hundred Fifty Thousand (₱750,000) since May, 1992;

WHEREAS, this money has since then earned a considerable amount of interest, which nevertheless is not as great as when it is placed on time deposit;

WHEREAS, converting the savings deposit to time deposit will be most beneficial to the Municipal Government in terms of the interest the said amount would accumulate for the Municipal coffer;

WHEREAS, the said ₱750,000 together with other municipal appropriations is intended for the rehabilitation of the Roxas public market which construction is pending awaiting for funding counterpart from the Local Government Infrastructure Funds;

[Handwritten signature]

WHEREAS, this body unanimously agreed and decided that the ₱750,000 and the interest it had accumulated be converted from savings deposit to time deposit at the depository bank, the Development Bank of the Philippines, Calapan, Oriental Mindoro.

NOW THEREFORE, on joint motion of Kagawad Grisencio S. Calma and Kagawad Honesto O. Taytay and unanimously seconded by all-

BE IT RESOLVED to authorize as it hereby authorizes the Municipal Treasurer of Roxas, Oriental Mindoro, Mrs. Hidy F. Fiedacan to convert to time deposit the ₱750,000 including the interest thereof currently on savings deposit at the Development Bank of the Philippines, Calapan Branch, Calapan, Oriental Mindoro.

RESOLVED FURTHER to send copies of this resolution Mrs. Hidy F. Fiedacan for her perusal and necessary action.

RESOLVED FINALLY to furnish copies of this resolution Hon. Gelacio I. Yason, Municipal Mayor, Mr. Jerry F. Fallarme, Municipal Accountant, Mr. Tomas C. Maulion, Municipal Budget Officer, all of Roxas, Oriental Mindoro for their information and guidance.

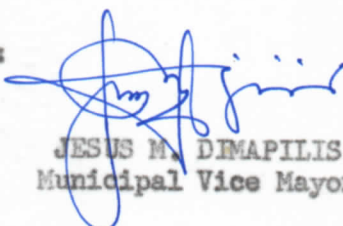
Unanimously approved.

Adopted: 21 February 1994

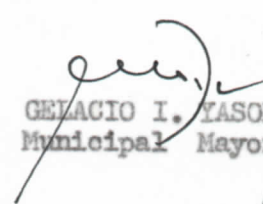
I HEREBY CERTIFY to the correctness of the herein-quoted resolution.

VICTORIA P. FUENTES
Secretary to the Sanggunian

ATTESTED:


JESUS M. DIMAPILIS
Municipal Vice Mayor

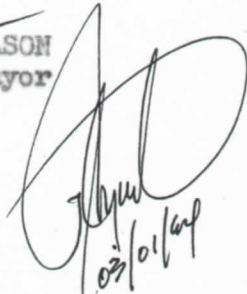
APPROVED:

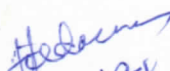

GELACIO I. YASON
Municipal Mayor

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