Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE 10th REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 20 SEPTEMBER 2010, 09:05 A. M. AT THE SANGGUNIANG BAYAN SESSION HALL.

Present:

Vice Mayor Violeta L. Dimapilis	- Presiding Officer
Councilor Mae Arlene M. Talens	- Member
Councilor Juanito A. Bacay, Jr.	- Member
Councilor Eduardo K. Soriano	- Member
Councilor Elsie F. Galaran	- Member
Councilor Cesar T. Baticos	- Member
Councilor Lee M. Baculinao	- Member
Councilor Juan S. Advincula	- Member
Councilor Mary Jamaica Jeigh Q. Sarmiento	- MSKF President
Councilor Rufino D. Lumbres	- Liga President,

Absent:

Councilor Arnel F. Fabon	- Member

RESOLUTION NO. 050
Series of 2010

RESOLUTION AUTHORIZING HONORABLE MAYOR JACKSON CINCO DY AND THE MUNICIPAL TREASURER MRS. LUZ F. LAGO TO ENTER INTO AN AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES, PINAMALAYAN BRANCH, PINAMALAYAN, ORIENTAL MINDORO FOR THE AVAILMENT OF A LOAN OF MUNICIPAL OFFICIALS AND EMPLOYEES OF THE MUNICIPAL GOVERNMENT OF THIS MUNICIPALITY.

WHEREAS, Roxas, Oriental Mindoro is a 2nd class municipality, the annual income of which is prioritized to basic services and needs of the people of its twenty barangays;

WHEREAS, one expenditure appropriated in the annual budget is for personal services of its employees, the present salaries of which have not yet reached the standard provided by law;

WHEREAS, to augment their monthly income, majority of these employees use their spare time in livelihood activities to cope with the present standard of living so as to be able to provide their family with improved and better basic necessities, education, health and medical care and other concerns;

WHEREAS, this august body unanimously agreed to authorized the Honorable Mayor Jackson Cinco Dy and the Municipal Treasurer Mrs. Luz F. Lago to enter into an agreement with the Land Bank of the Philippines, Pinamalayan Branch, Pinamahalayan, Oriental Mindoro for the availment of a loan of the municipal officials and employees of this municipality including renewal and/or extension thereof under such terms and conditions as

may be agreed upon by said Bank and the Municipal Mayor, and further that the release of the loan be credited to the individual borrower's account.

NOW THEREFORE, on motion of Councilor Juan S. Advincula duly seconded by Councilor Cesar T. Baticos

BE IT RESOLVED to authorize as it hereby authorizes Honorable Mayor Jackson Cinco Dy and the Municipal Treasurer Mrs. Luz F. Lago to enter into an agreement with the Land Bank of the Philippines, Pinamalayan Branch, Pinamalayan, Oriental Mindoro for the availment of a loan of the municipal officials and employees of the municipal government of Roxas, Oriental Mindoro

RESOLVED FURTHER to send copies of this resolution the Land Bank of the Philippines, Pinamalayan Branch, Pinamalayan, Oriental Mindoro, Hon. Jackson Cinco Dy, Municipal Mayor and Mrs. Luz F. Lago, Municipal Treasurer, for their information and necessary action.

RESOLVED FINALLY to furnish a copy of this resolution Mr. Vergildo A. Gara, Jr., Municipal Accountant of this municipality for his information and reference.

Adopted: 20 September 2010

CERTIFIED CORRECT:

FERDINAND V. TALENS, MPA
Secretary to the Sangguniang Bayan

APPROVED:

VIOLETA L. DIMAPILIS
Municipal Vice Mayor/
Presiding Officer

MUNICIPALITY OF ROXAS, OR... RECEIVED By: Date: 9/24/10 Time: 10:01 A.M.

9/22/10

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