Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE 17th REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 12 NOVEMBER 2007, 09:20 A. M. AT THE SANGGUNIAN SESSION HALL.

Present:

Councilor Hernan C. Erorita	- Temporary Presiding Officer
Councilor Jocelyn G. Solabo	- Member
Councilor Angeles D. Bautista	- Member
Councilor Bernabe S. Mortel	- Member
Councilor Napoleon M. Dimapilis	- Member
Councilor Larry V. Salazar	- President, Liga ng mga Barangay
Councilor King Philip B. Dimapilis	- Mun. SK Federation President

Absent:

Vice Mayor Violeta L. Dimapilis	- On Official Business
Councilor Agustin L. Cusi	- Member, On Leave
Councilor Cesar T. Baticos	- Member
Councilor Edren Y. Faderon	- Member

RESOLUTION NO. 084
Series of 2007

RESOLUTION AUTHORIZING HON. MAYOR JACKSON CINCO DY AND THE MUNICIPAL TREASURER, MRS. LUZ F. LAGO TO ENTER INTO AN AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES, PINAMALAYAN, ORIENTAL MINDORO FOR THE AVAILMENT OF A LOAN TO SUPPORT THE LIVELIHOOD ACTIVITIES OF THE EMPLOYEES OF THE MUNICIPAL GOVERNMENT OF THIS MUNICIPALITY.

WHEREAS, Roxas, Oriental Mindoro is a 3rd class municipality, the annual income of which is prioritized to basic services and needs of the people of its twenty barangays;

WHEREAS, one expenditure appropriated in the annual budget is for personal services of its employees;

WHEREAS, to augment their monthly income, majority of these employees use their spare time in livelihood activities to cope with the present standard of living so as to be able to provide their family with improved and better basic necessities, education, health and medical care and other concerns;

WHEREAS, this meager income cannot support a starting capital for a small home business or for livelihood projects so that the local governance of this municipality decided to assist its employees in the form of a loan;

WHEREAS, this august body unanimously agreed to authorize the Honorable Mayor Jackson Cinco Dy and the Municipal Treasurer Mrs. Luz F. Lago to enter into an agreement with the Land Bank, Pinamalayan, Oriental Mindoro for the availment of a loan to support the livelihood activities of the employees of the Municipal Government of this municipality.

NOW THEREFORE on motion of Councilor Jocelyn G. Solabo and duly seconded by all -

BE IT RESOLVED to authorize as it hereby authorizes the Hon. Mayor Jackson Cinco Dy and the Municipal Treasurer Mrs. Luz F. Lago to enter into an agreement with the Land Bank, Pinamalayan, Oriental Mindoro for the availment of a loan to support the livelihood activities of the employees of the Municipal Government of this municipality.

RESOLVED FURTHER to send copies of this resolution the Land Bank of the Philippines, Pinamalayan, Oriental Mindoro, Hon. Jackson Cinco Dy and Mrs. Luz F. Lago, Municipal Treasurer for their information and necessary action.

RESOLVED FINALLY to furnish a copy of this resolution Mr. Vergildo A. Gara, Municipal Accountant of this municipality for his information and reference.

Adopted . 12 November 2007

CERTIFIED CORRECT:

FERDINAND V. TALENS, MPA
Secretary to the Sangguniang Bayan

ATTESTED:

HERNAN C. ERORITA
Member/
Temporary Presiding Officer

APPROVED:

JACKSON CINCO DY
Municipal Mayor

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