



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE JOURNAL OF THE 114TH REGULAR SESSION OF THE 11TH SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 14 OCTOBER 2024, 1:00 P.M. AT THE SANGGUNIANG BAYAN SESSION HALL

Present:

Municipal Vice Mayor Jerwin S. Dimapilis	- Presiding Officer
Councilor Robert S. Quiatchon	- Member
Councilor John John S. Yason	- Member
Councilor Lucille T. Bacay	- Member
Councilor Juan Rafael M. Talens	- Member
Councilor King Philip B. Dimapilis	- Member
Councilor Robert A. Baticos	- Member
Councilor Veil Charleo B. Cusi	- Member
Councilor Marietta R. Pajila	- Member
Councilor Hermis S. Catapang	- Member, ABC President
Councilor Sheikinah Grace C. Sanz	- Member, MSKF President

Absent:

NONE

RESOLUTION NO. 605
Series of 2024

RESOLUTION AUTHORIZING HON. LEO G. CUSI, SR., MUNICIPAL MAYOR AND MR. REMMAR P. BACAY, MUNICIPAL TREASURER TO OPEN THREE (3) SEPARATE TRUST ACCOUNTS WITH LANDBANK OF THE PHILIPPINES AS A REQUIREMENT FOR THE IMPLEMENTATION OF PHILIPPINE RURAL DEVELOPMENT PROJECTS (PRDP) IN THE MUNICIPALITY OF ROXAS, ORIENTAL MINDORO

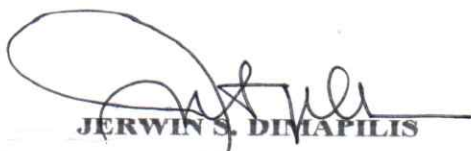
WHEREAS, the Philippine Rural Development Project (PRDP) aims to establish a modern, value-chain-oriented, and climate-resilient agricultural sector, providing opportunities for inclusive rural development;

WHEREAS, in adherence to the implementation of Philippine Rural Development Projects (PRDP), the Municipality of Roxas commits to fulfilling its obligations and providing necessary counterparts as one of its beneficiaries;

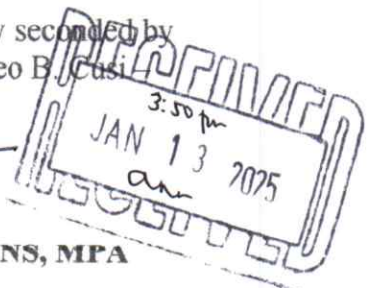
WHEREAS, upon signing of the Implementation Management Agreement (IMA), the LGU Roxas is required to provide evidence of the existence of three Trust Accounts intended for the following:

- Funds withdrawn from the DA (Grant) for the Loan Proceed from IBRD-WB to finance parts of the subproject;
- Funds Withdrawn from the DA for the GOP Counterpart Funds from the GOP to finance parts of the subprojects;
- Funds for equity of the LGU for the subproject.

NOW THEREFORE, on motion of Councilor Robert S. Quiatchon duly seconded by Councilor King Philip B. Dimapilis and Councilor Veil Charleo B. Cusi


JERWIN S. DIMAPILIS


FERDINAND V. TALENS, MPA



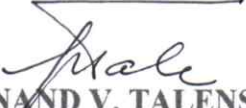
BE IT RESOLVED to grant as it hereby grants authority to Honorable Mayor Leo G. Cusi, Sr. and Mr. Remmar P. Bacay, Municipal Treasurer to open three (3) separate trust accounts with Landbank of the Philippines for the implementation of Philippine Rural Development Projects (PRDP) in the Municipality of Roxas, Oriental Mindoro.

RESOLVED FURTHER to send copies of this resolution Hon. Leo G. Cusi, Sr., Municipal Mayor, Mr. Remmar P. Bacay, Municipal Treasurer and other offices concerned for their information and necessary action.

RESOLVED FINALLY to send a copy of this resolution Land Bank of the Philippines for their information and guidance.

Adopted: 14 October 2024

CERTIFIED CORRECT:


FERDINAND V. TALENS, MPA
Secretary to the Sangguniang Bayan

ATTESTED:


JERWIN S. DIMAPILIS
Municipal Vice Mayor

RECEIVED :


CHRISTIAN A. ALTovar
01/13/2024