



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE 26th REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 01 SEPTEMBER 2008, 10:30 A.M. AT THE SANGGUNIANG SESSION HALL.

Present:

Councilor Agustin L. Cusi	- Temporary Presiding Officer
Councilor Cesar T. Baticos	- Member
Councilor Jocelyn G. Solabo	- Member
Councilor Angeles D. Bautista	- Member
Councilor Hernan C. Erorita	- Member
Councilor Bernabe S. Mortel	- Member
Councilor Edren Y. Faderon	- Member
Councilor Napoleon M. Dimapilis	- Member
Councilor Larry V. Salazar	- President, Liga ng mga Barangay
Councilor Mury Jamaica Jeigh Q. Sarmiento	- Member, MSKF President

Absent : Vice Mayor Violeta L. Dimapilis - Presiding Officer, On Official Business
Bongabong, Oriental Mindoro

RESOLUTION NO. 062
Series of 2008

A RESOLUTION ENUMERATING THE SOURCES OF FUNDS FOR THE INFRES PROJECT OF THE MUNICIPAL GOVERNMENT OF ROXAS, ORIENTAL MINDORO REPRESENTING 38.66 % LOCAL GOVERNMENT UNIT AND BENEFICIARY COUNTERPART IN THE AMOUNT OF P5,920,442.00

WHEREAS, the body of the Sangguniang Bayan of Roxas, Oriental Mindoro appropriated the amount of the Subproject Cost of PHP 15,312,768.32 for the Construction of Bagumbayan - Dangay - Cantil - Odlong - Victoria - Librong Farm to Market Road,

WHEREAS, the breakdown of the Subproject Cost are as follows:

National Government Grant	
Loan Proceeds	PHP 6,495,384.73
GOP Counterpart	PHP 2,896,941.59
LGU Equity	PHP 2,598,153.89
Beneficiary Equity	PHP 1,000,289.25
Other Subproject Cost	
Non-Sharable	PHP 2,321,998.86
TOTAL	PHP 15,312,768.32

WHEREAS, the National Government Loan Proceeds amounting PhP 6,393,384.73 is from ADB (Asian Development Bank) through MDFO (Municipal Development Fund Office);

WHEREAS, the National Government Grant GGP counterpart amounting PhP 2,896,941.59 is from the National Government through the Department of Agriculture (DA);

WHEREAS, the LGU Equity amounting PhP 1,598,153.89, appropriated PhP 1,645,525.45 from the General Fund as Cash Equity, and PhP 952,628.44 as In-kind Equity,

WHEREAS, the Beneficiary Equity amounting PhP 1,000,389.28, is shared by the Barangay Beneficiaries as their counterpart, appropriated as Cash Equity amounting PhP 322,607.64 and In-kind Equity amounting PhP 677,681.61;

WHEREAS, the Other Cost amounting PhP 2,321,998.86 is also appropriated from the General Fund;

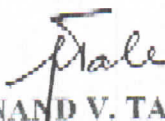
WHEREAS, the LGU Cash Equity, Beneficiary Cash Equity and Other Cost shall be deposited in the LGU Trust Account at the (Land Bank of the Philippines, Pinamalayan Branch).

NOW THEREFORE, BE IT ORDAINED AS IT IS HEREBY ORDAINED BY THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO in session duly assembled and that the Local Finance Committee duly endorsed and approved the APPROPRIATION OF THE SUBPROJECT COST amounting PhP 15,312,768.32 for CY 2008 budget.

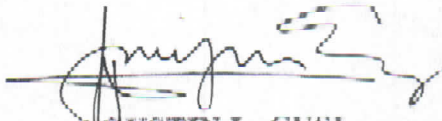
UNANIMOUSLY ENACTED by the Sangguniang Bayan of Roxas, Oriental Mindoro.

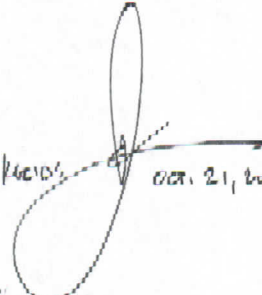
Adopted : 01 September 2008

CERTIFIED CORRECT.

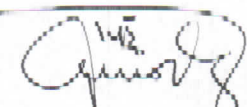

FERDINAND V. TALENS, MPA
Secretary to the Sangguniang Bayan

ATTESTED.


AGUSTIN L. CUSI
Sangguniang Bayan Member/
Temporary Presiding Officer


JACKSON CINCO
Oct. 21, 2008

APPROVED


JACKSON CINCO DY
Municipal Mayor