Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 18 SEPTEMBER 1995, 9:00 AM. AT THE SANGGUNIANG BAYAN SESSION HALL.

Present:

Vice Mayor Jesus M. Dimapilis	-	Presiding Officer
Kagawad Ferdinand V. Talens	-	Member
Kagawad Angeles D. Bautista	-	Member
Kagawad Ramil O. Dimapilis	-	Member
Kagawad Jesus S. Dela Cruz	-	Member
Kagawad Ranulfo C. Bernal	-	Member
Kagawad Juanito A. Bacay, Jr.	-	Member
Kagawad Honesto O. Taytay	-	Member
Kagawad Eduardo G. Villamin	-	Member, ABC President
Kagawad Lorna F. Dimapilis	-	Member, SK Chairman

Absent:

Kagawad Cesar T. Balicos	-	Member

RESOLUTION NO. 031
Series of 1995

RESOLUTION AUTHORIZING HON. GELACIO I. YASON, MUNICIPAL MAYOR, ROXAS, ORIENTAL MINDORO TO FOLLOW-UP, NEGOTIATE AND ENTER INTO CONTRACT TO OBTAIN A LOAN FROM THE PHILIPPINE NATIONAL BANK (PNB) IN THE AMOUNT OF NINE MILLION PESOS (₱9,000,000) IN BEHALF OF THE MUNICIPALITY FOR THE CONSTRUCTION OF ADDITIONAL MODULES FOR THE ROXAS PUBLIC MARKET.

WHEREAS, the Sangguniang Bayan of Roxas, Oriental Mindoro has passed Resolution No. 014 on 07 August 1995 authorizing Hon. Mayor Gelacio I. Yason to negotiate and enter into contract to obtain a loan from the Philippine National Bank in the amount of nine million pesos (₱9,000,000) for the construction of additional modules for the Roxas public market;

WHEREAS, papers and documents pertinent to said loan have been duly accomplished and submitted to the Philippine National Bank and the local leadership for now are presently awaiting for the action from the said bank;

WHEREAS, we are reiterating our request for the availment of said loan the grant of which will boast our economic enterprises and businesses in the market area and will help improve the provision of basic services and needs of the people;

WHEREAS, this august body has unanimously agreed to reestablish its intention to apply for a loan with the Philippine National Bank in the amount of nine million pesos (₱9 M) for the construction of additional modules in the public market and

to this end, to authorize Hon. Gelacio I. Yason, Municipal Mayor of Roxas, Oriental Mindoro to follow-up, negotiate and enter into contract for said loan.

NOW THEREFORE, on motion of Kagawad Ferdinand V. Talens duly seconded by Kagawad Jesus S. Dela Cruz -

BE IT RESOLVED to authorize as it hereby authorizes Hon. Gelacio I. Yason, Municipal Mayor of Roxas, Oriental Mindoro to follow up, negotiate and enter into contract to obtain a loan from the Philippine National Bank (PNB) in the amount of nine million pesos (₱9 M) in behalf of the municipality for the construction of additional modules for the Roxas public market.

RESOLVED FURTHER to send copies of this resolution the Philippine National Bank, Calapan Branch, Calapan, Oriental Mindoro for their information and most favorable consideration to this request.

Unanimously approved.

Adopted: 18 September 1995

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