

Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE 21st REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 07 DECEMBER 1998, 9:00 A.M. AT THE SANGGUNIANG BAYAN SESSION HALL.

Present:

Vice Mayor Gonzalo C. Siñel, Jr.	- Presiding Officer
Councilor Jesus S. Dela Cruz	- Member
Councilor Cesar T. Baticos	- Member
Councilor Ramil O. Dimapilis	- Member
Councilor Juanito A. Bacay, Jr.	- Member
Councilor Eduardo K. Soriano	- Member
Councilor Juan S. Advincula	- Member
Councilor Angeles D. Bautista	- Member
Councilor Mae Arlene M. Talens	- Member
Councilor Eduardo G. Villamin	- Member, ABC President
Councilor Randy P. Valencia	- Member, SK Chairman

Absent: NONE

RESOLUTION NO. 077
Series of 1998

RESOLUTION AUTHORIZING THE HON. MAYOR AND THE MUNICIPAL TREASURER OF ROXAS, ORIENTAL MINDORO TO CLOSE THE ACCOUNT WITH THE DEVELOPMENT BANK OF THE PHILIPPINES SA 001-00440-7 AND CA 0-0100046-05 AMOUNTING TO ONE HUNDRED FORTY FIVE THOUSAND FOUR HUNDRED EIGHTY TWO PESOS AND SEVENTY CENTAVOS (P145,482.70 PLUS INTEREST), REVERT TO UNAPPROPRIATED SURPLUS THE P85,120.00 AND P1,000.00 STALE CHECKS PART OF THE AMOUNT AND TRANSFER TO THE GENERAL FUND THE REMAINING BALANCE OF THE SAID P145,482.70.

WHEREAS, the Municipal Government of Roxas, Oriental Mindoro has a deposit at the Development Bank of the Philippines in the amount of P145,482.70 plus interest under SA 001-00440-7 and CA 0-0100046-05; of this amount P85,120.00 and P1,000.00 are stale checks having been outstanding for more than two years;

WHEREAS, this local government unit urgently needs funds for its maintenance and other operating expenses, services and programs which have been affected by the 10% retention in Internal Revenue Allotment and low collection output;

WHEREAS, it was agreed by local officials to close SA -001-00440-7 and CA 0-0100046-05 so that the amount can be used for the above-mentioned needs of the Municipal Government;

WHEREAS, Sec. 97 entitled Disposition of Stale Warrants or Checks of PD 1445 - Government Auditing Code of the Philippines provides that a treasury warrant or check which remains outstanding after two years from date of its issue can be taken by issuing agency as surplus adjustment of the fund against which its was

Sanfil

previously charged so that it was likewise agreed that these stale checks be reverted to Unappropriated Surplus, subject to refunding when finances improve;

WHEREAS, the remaining balance of this P145,482.70 plus interest accruing thereto is further proposed to be transferred to the municipality's General Fund account.

NOW THEREFORE on motion of Councilor Angeles D. Bautista duly seconded by all –

BE IT RESOLVED to authorize as it hereby authorizes Hon. Mayor Jesus M. Dimapilis and Municipal Treasurer Hidy F. Fiedacan to close the account with the Development Bank of the Philippines SA 001-00440-7 and CA 0-0100046-05 amounting to P145,482.70 plus interest accruing thereto, revert to Unappropriated Surplus the P85,120.00 and P1,000.00 stale checks part of the amount and transfer to the General Fund the remaining balance of the said P145,482.70.

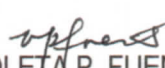
RESOLVED FURTHER to send copies of this resolution Hon. Jesus M. Dimapilis, Municipal Treasurer Hidy F. Fiedacan and the Manager, Development Bank of the Philippines, Calapan Branch, Calapan City, for perusal and appropriate action.

RESOLVED FINALLY to furnish a copy of this resolution the Municipal Accountant and the Municipal Budget Officer of this municipality for information and reference.

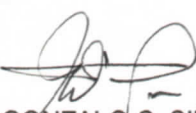
Unanimously approved.

Adopted: 07 December 1998

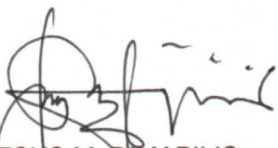
CERTIFIED CORRECT:


VIOLETA P. FUENTES
Secretary to the Sanggunian

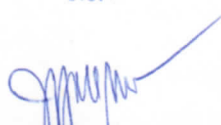
ATTESTED:


GONZALO C. SIÑEL, JR
Municipal Vice Mayor/
Presiding Officer

APPROVED:


JESUS M. DIMAPILIS
Municipal Mayor

decided by:
Mefabullo 12-15-98
acmora 12-15-98



12/15/98