



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE 35th REGULAR SESSION OF THE
SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 26 SEPTEMBER
2011, 9:10 A. M. AT THE SANGGUNIAN SESSION HALL.

Present:

Vice Mayor Violeta L. Dimapilis	- Presiding Officer
Councilor Mae Arlene M. Talens	- Member
Councilor Juanito A. Bacay, Jr.	- Member
Councilor Eduardo K. Soriano	- Member
Councilor Elsie F. Galaran	- Member
Councilor Arnel F. Fabon	- Member
Councilor Lee M. Baculinao	- Member
Councilor Juan S. Advincula	- Member
Councilor Camilo G. Ferreira	- President, Liga ng mga Barangay
Councilor Mary Jennie Leigh Q. Sarmiento	- MSKF President

Absent: Councilor Cesar T. Baticos - Member

RESOLUTION NO. 052
Series of 2011

RESOLUTION AUTHORIZING HONORABLE MAYOR JACKSON CINCO DY TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH BUKLURAN MULTI-PURPOSE COOPERATIVE OF ROXAS, ORIENTAL MINDORO FOR A RENEWAL OF LOAN AMOUNTING TO TWO HUNDRED FIFTY THOUSAND PESOS (P 250,000.00) AS ADDITIONAL CAPITAL FOR THEIR PALAY TRADING PROJECT.

WHEREAS, the above-named group has signified its intention to apply for a bigger amount of loan, a proposal for palay trading project has been submitted and was found to be feasible;

WHEREAS, considering the good record of said cooperative in implementing its projects and in religiously settling its financial obligations to the Municipal Government of Roxas, Oriental Mindoro, the committee incharge of screening and review of the project proposal favorably recommended the approval of the loan renewal of the Bukluran Multi-Purpose Cooperative;

WHEREAS, as a support to the initiatives of the Bukluran Multi-Purpose Cooperative to improve the economic well-being of its members and the community they serve, the members of this body hereby agreed to authorize the Honorable Mayor Jackson Cinco Dy to enter into a Memorandum of Agreement with the Bukluran Multi-Purpose

Cooperative for a renewal of their loan amounting to P250,000.00 for their palay trading project.

NOW THEREFORE on motion of Councilor Lee M. Baculinao duly seconded by all members present -

BE IT RESOLVED to authorize as it hereby authorizes Hon. Mayor Jackson Cinco Dy to enter into a Memorandum of Agreement with Bukluran Multi-Purpose Cooperative for a renewal of loan amounting to P250,000.00 for their palay trading project.

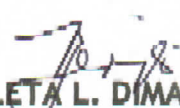
RESOLVED FURTHER to send copies of this resolution Hon. Mayor Jackson Cinco Dy, all municipal offices concerned, this municipality and the Bukluran Multi-Purpose Cooperative for their information and necessary action/reference.

Adopted: 26 September 2011

CERTIFIED CORRECT:


FERDINAND Y. TALENS, MPA
Secretary to the Sanggunian

ATTESTED:


VIOLETA L. DIMAPILIS
Municipal Vice Mayor/
Presiding Officer

APPROVED:


JACKSON CINCO DY
Municipal Mayor

csff/092611

Received:
Baculinao
Sept 28, 2011