



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE JOURNAL OF THE 95TH REGULAR SESSION OF THE 10TH SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 24 MAY 2021, 1.00 P.M. AT THE SANGGUNIANG SESSION HALL.

Present:

Councillor Jerwin S. Dimapilis
Councillor David D. De La Cruz
Councillor John John S. Yason
Councillor Robert S. Quilatchon
Councillor Lucille T. Bacay
Councillor Juan Rafael M. Talens
Councillor Ronel S. Sescar
Councillor Celso M. Dimapilis
Councillor Elmira May V. Tarac

- Presiding Officer Pro-Tempore
- Member
- Member
- Member
- Member
- Member
- Member
- President, Liga ng Barangay
- Member, MSKF President

Absent:

Vice Mayor Gualberto V. Magno
Councillor Agustin L. Cusi

- Sick Leave

MUNICIPAL ORDINANCE NO. 32
Series of 2021

ORDINANCE AUTHORIZING HONORABLE LEO G. CUSI, SR. MUNICIPAL MAYOR, MUNICIPALITY OF ROXAS, ORIENTAL MINDORO TO ENTER INTO A LOAN AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES FOR A LOAN OF ONE HUNDRED THIRTY MILLION PESOS (P130,000,000.00) UNDER THE OMNIBUS TERM LOAN FACILITY INTENDED TO FINANCE DEVELOPMENT PROJECTS OF THE MUNICIPAL GOVERNMENT OF ROXAS, ORIENTAL MINDORO

Author: Councillor **CELSO M. DIMAPILIS**

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Roxas, in session assembled that:

SECTION 1. The Municipal Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality" is hereby authorized to enter into LOAN AGREEMENT/TERM LOAN with LAND BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160 or the Local Government Code, in the amount of PESOS: ONE HUNDRED THIRTY MILLION (P130,000,000.00) under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Municipal Mayor shall have the full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers and documents as may be necessary and proper for the full implementation of the authority herein granted.

SECTION 2. The said priority project/s herein specified as the Construction of Roxas Commercial Complex, Acquisition of Lot for Waste Management Facilities,

LEO G. CUSI, SR.

JERWIN S. DIMAPILIS

FERDINAND V. TALENS, MPA

JEAN RAFAEL M. TALENS

RONEL S. SESCAR

CELSO M. DIMAPILIS

ELMIRA MAY V. TARAC

LUCILLE T. BACAY

ROBERT S. QUILATCHON

JOHN JOHN S. YASON

DAVID D. DE LA CRUZ

FILE

Waste Management Facilities and Acquisition of Service Vehicle is hereby certified to be a local infrastructure and/or other socio-economic development projects in accordance with the approved local development plan and public investment program for the period of three (3) years or for the current year 2021 of the Municipality of Roxas.

SECTION 3. The Municipality hereby appropriates the entire proceeds of the borrowing *exclusively to finance the specified priority projects*.

SECTION 4. Any ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 5. This ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act 7160 of an ordinance for its validity including the affixation of signatures of the Sangguniang Bayan Members, in concurrence thereto, composing at least the majority thereof, out of the total nine (9) members on all pages of this Ordinance.

SO ORDAINED/ENACTED on motion of Councillor Celso M. Dimapilis duly seconded by Councillor John John S. Yason -

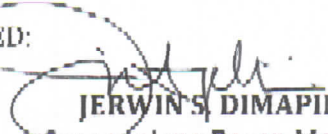
RESOLVED FURTHER that copies of this Ordinance be furnished the Honorable Mayor, the Municipal Accountant and the Municipal Auditor, all of this Municipality of Roxas, the Land Bank of the Philippines and the Bangko Sentral ng Pilipinas for their information and appropriate action.

Adopted : 24 May 2021

CERTIFIED TRUE AND CORRECT:


FERDINAND V. TALENS, MPA
Secretary to the Sangguniang Bayan

ATTESTED:

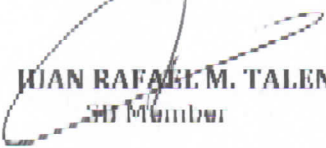

JERWIN S. DIMAPILIS
Sangguniang Bayan Member/
Presiding Officer Pro-Tempore

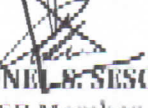
DAVID D. DE LA CRUZ
SB Member


JOHN JOHN S. YASON
SB Member

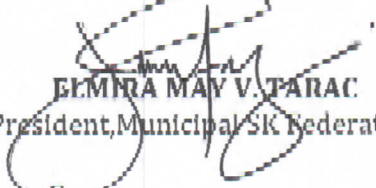

ROBERT S. QUIATCHON
SB Member

LUCILLE T. BACAY
SB Member

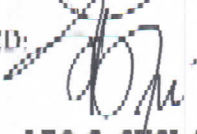

HIAN RAFAEL M. TALENS
SB Member


RONEL B. SESCAR
SB Member


CELISO M. DIMAPILIS
President, Liga ng Barangay


GEMMA MAY V. TARAC
President, Municipal SK Federation

APPROVED:


LEO G. CUSI, SR.
Municipal Mayor

moru/05242021

received by
Municipal Accountant
6/16/21

received: Amp
June 16, 2021

6-21-21

received by
6/16/21
(FOR LRP)

received by
6/16/21