



Republic of the Philippines
Province of Oriental Mindoro
Municipality of Roxas

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 24 FEBRUARY 1997, 9:00 AM. AT THE SANGGUNIANG BAYAN SESSION HALL.

Present:

ADO President Eduardo G. Villamin - Presiding Officer Pro-Tempore
Kagawad Cesar T. Daticos - Member
Kagawad Ferdinand V. Talens - Member
Kagawad Angeles D. Bautista - Member
Kagawad Ramil O. Dimapilis - Member
Kagawad Jesus S. Dela Cruz - Member
Kagawad Ramulfo C. Bernal - Member
Kagawad Juanito A. Bacay, Jr. - Member
Kagawad Honesto O. Taytay - Member
Kagawad Randy P. Valencia - Member, SK Chairman

Absent:

Vice Mayor Jesus M. Dimapilis
Kagawad Angeles D. Bautista - Member

RESOLUTION NO. 010
Series of 1997

RESOLUTION AUTHORIZING THE HONORABLE MAYOR GELACIO I. YASON AND THE MUNICIPAL TREASURER, MRS. HIDY F. FIEDACAN TO ENTER INTO AN AGREEMENT WITH THE LAND BANK, ROXAS, ORIENTAL MINDORO, FOR THE AVAILMENT OF A LOAN TO SUPPORT THE LIVELIHOOD ACTIVITIES OF THE EMPLOYEES OF THE MUNICIPAL GOVERNMENT OF THIS MUNICIPALITY.

WHEREAS, Roxas, Oriental Mindoro is a 4th class municipality, the annual income of which is prioritized to basic services and needs of the people of its twenty barangays;

WHEREAS, one expenditure appropriated in the annual budget is for personal services of its employees, the present salaries of which have not yet reached the standard provided by law;

WHEREAS, to augment their monthly income, majority of these employees use their spare time in livelihood activities to cope with the present standard of living so as to be able to provide their family with improved and better basic necessities, education, health and medical care and other concerns;

WHEREAS, this meager income cannot support a starting capital for a small home business or for livelihood projects so that the local governance of this municipality decided to assist its employees in the form of a loan;

WHEREAS, this august body unanimously agreed to authorize the Honorable Mayor Gelacio I. Yason and the Municipal Treasurer Mrs. Hidy F. Fiedacan to enter into an agreement with the Land Bank, Roxas, Oriental Mindoro for the availment of a loan to support the livelihood activities of the employees of the Municipal Government of this municipality, this in the amount of ₱1 M including renewal and/or extension thereof under such terms and conditions as may be agreed upon by said Bank and the Municipal Mayor, and further that the release of the loan for the first eighteen (18) borrowers shall be credited to the individual borrower's account.

NOW THEREFORE on motion of Kagawad Ramil O. Dimapilis duly seconded by Kagawad Ferdinand V. Talens -

BE IT RESOLVED to authorize as it hereby authorizes the Hon. Mayor Gelacio I. Yason and the Municipal Treasurer, Mrs. Hidy F. Fiedacan to enter into an agreement with the Land Bank, Roxas, Oriental Mindoro for the availment of a loan in the amount of ₱1 M including renewal and/or extension thereof to support the livelihood activities of the employees of the Municipal Government of this municipality.

RESOLVED FURTHER to send copies of this resolution the Land Bank of the Philippines, Roxas, Oriental Mindoro, Hon. Mayor Gelacio I. Yason, and Mrs. Hidy F. Fiedacan, Municipal Treasurer, for their information and necessary action.

RESOLVED FINALLY to furnish a copy of this resolution Mr. Jerry F. Fallarme, Municipal Accountant of this municipality for his information and reference.

Unanimously approved.

Adopted: 24 February 1997

CERTIFIED CORRECT:

[Signature]
VIOLETA F. PUENTES
Secretary to the Sanggunian

ATTESTED:

EDUARDO G. VILLAMIN
ABC President/
Presiding Officer Pro-Tempore

APPROVED:

[Signature]
GELACIO I. YASON
Municipal Mayor

*Received
3-5-97*

*Received and
transmitted*