



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE 15th REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 14 MAY 2012, 09:00 A. M. AT THE SANGGUNIANG BAYAN SESSION HALL.

Present:

Vice Mayor Violeta L. Dimapilis	- Presiding Officer
Councilor Juanito A. Bacay, Jr.	- Member
Councilor Eduardo K. Soriano	- Member
Councilor Elsie F. Galaran	- Member
Councilor Arnel F. Fabon	- Member
Councilor Lee M. Baculinao	- Member
Councilor Juan S. Advincula	- Member
Councilor Camilo G. Ferreira	- Liga President
Councilor Mary Jennie Leigh Q. Sarmiento	- MSKF President

Absent:

Councilor Mac Arlene M. Talens	- Member, Sick Leave
Councilor Elsie F. Galaran	- Member
Councilor Cesar T. Baticos	- Member

RESOLUTION NO. 029

Series of 2012

RESOLUTION AUTHORIZING HON. MAYOR JACKSON CINCO DY TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH ROXAS MARKET MULTI-PURPOSE COOPERATIVE (ROMMCO) OF ROXAS, ORIENTAL MINDORO FOR A RENEWAL OF LOAN AMOUNTING TO TWO HUNDRED FIFTY THOUSAND PESOS (P250,000.00) FOR LIVELIHOOD ASSISTANCE PROJECT.

- WHEREAS, the Roxas Market Multi-Purpose Cooperative (ROMMCO) has renewed a loan from the Municipal Government of Roxas, Oriental Mindoro for the livelihood/income generating projects of the cooperative in March, 2007;
- WHEREAS, per records of the Office of the Municipal Treasurer, the Roxas Market Multi-Purpose Cooperative has fully paid the loan amount this February, 2012;
- WHEREAS, the above-named group has signified its intention to apply for a bigger amount of loan, a proposal for the same has been submitted and was found to be feasible;
- WHEREAS, considering the record of the said cooperative in implementing its projects and in setting its financial obligations to the municipal

government of Roxas, Oriental Mindoro, the committee incharge of screening and review of the project proposal favorably recommended the approval of the loan renewal of the Roxas Market Multi-Purpose Cooperative;

WHEREAS, as a support to the initiatives of the Roxas Market Multi-Purpose Cooperative to improve the economic well-being of its members and the community they serve, the members of this body hereby agreed to authorize the Honorable Mayor Jackson Cinco Dy to enter into a Memorandum of Agreement with the Roxas Market Multi-Purpose Cooperative for a renewal of their loan amounting to P250,000.00 for their livelihood projects.

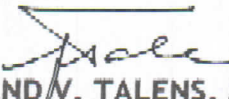
NOW THEREFORE on motion of Councilor Lee M. Baculinao duly seconded by all -

BE IT RESOLVED to authorize as it hereby authorizes Hon. Mayor Jackson Cinco Dy to enter into a Memorandum of Agreement with the Roxas Market Multi-Purpose Cooperative (ROMMCO) for a renewal of loan amounting to P250,000.00 for their livelihood projects.

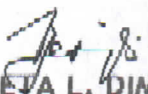
RESOLVED FURTHER to furnish copies of this resolution Hon. Mayor Jackson Cinco Dy, all municipal offices concerned, this municipality and the Roxas Market Multi-Purpose Cooperative (ROMMCO) for their information and necessary action.

Adopted: 14 May 2012

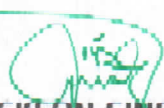
CERTIFIED CORRECT:


FERDINAND V. TALENS, MPA
Secretary to the Sangguniang Bayan

ATTESTED:


VIOLETA L. DIMAPILIS
Municipal Vice Mayor/
Presiding Officer

APPROVED:


JACKSON CINCO DY
Municipal Mayor

mem/051412



received by:
COW
05-17-12

Received
JUN 5/17/12

received
Griselle L. Menor
5/17/12