Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 06 FEBRUARY 1995, 9:05 AM. AT THE SANGGUNIANG BAYAN SESSION HALL.

Present:

Vice Mayor Jesus M. Dimapilis	-	Presiding Officer
Kagawad Honesto O. Taytay	-	Member
Kagawad Crisencio S. Calma	-	Member
Kagawad Juanito A. Macay, Jr.	-	Member
Kagawad Ferdinand V. Talens	-	Member
Kagawad Bernabe S. Mortal	-	Member
Kagawad Cosme T. Mores, Jr.	-	Member
Kagawad Ranulfo G. Bernal	-	Member
Kagawad Lorna F. Dimapilis	-	Member, SK Chairman
Kagawad Eduardo G. Villamin	-	Member, ABC President

Absent:

Kagawad Cesar T. Baticos	-	Member

RESOLUTION NO. 08
Series of 1995

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR AND THE MUNICIPAL TREASURER OF ROXAS, ORIENTAL MINDORO TO OPEN ACCOUNTS, DEPOSIT WITH AND WITHDRAW FROM THE RURAL BANK OF ROXAS, ROXAS, ORIENTAL MINDORO AS ALTERNATIVE SAVINGS DEPOSITORY BANK COVERING AMOUNT INTENDED FOR CASH PAYMENTS AS FOR LABOR PAYROLL, SALARIES, TRAVELLING EXPENSES AND SIMILAR PAYMENTS.

WHEREAS, the present official depository bank of the Municipal Government of Roxas, Oriental Mindoro, the Land Bank of the Philippines is located at Calapan, the provincial capital around one hundred forty three (143) kilometers away;

WHEREAS, transacting business with this bank entails a lot of expenses for the Municipal Government and causes great inconveniences and risks in handling cash in transit;

WHEREAS, pursuant to section 12 (e) of Republic Act 7353 otherwise known as the Rural Banking Act of 1992, accredited Rural Banks are authorized to accept government deposits; and

WHEREAS, this august body considering the present difficult situation and for the safety of people and property involved in the above-named transaction hereby agreed to authorize the Municipal Mayor and the Municipal Treasurer of this municipality to open accounts, deposit with and withdraw from the Rural Bank of Roxas, Roxas, Oriental Mindoro as alternative depository bank covering amount intended for cash payments as for labor payroll, salaries, travelling expenses and similar payments.

NOW THEREFORE, on motion of Kagawad Ferdinand V. Talens and duly seconded by Kagawad Honesto O. Taytay -

BE IT RESOLVED to authorize as it hereby authorizes the Municipal Mayor and the Municipal Treasurer of Roxas, Oriental Mindoro to open accounts, deposit with and withdraw from the Rural Bank of Roxas, Roxas, Oriental Mindoro as alternative savings depository bank covering amount intended for cash payments only.

RESOLVED FURTHER to furnish copies of this resolution Hon. Mayor GELACIO I. YASON, Municipal Treasurer, HIDY F. FIEDACAN, the Land Bank of the Philippines, Calapan Branch, Calapan, Oriental Mindoro and the Rural Bank of Roxas, Roxas, Oriental Mindoro for their information and appropriate action.

Unanimously approved.

Adopted: 06 February 1995

CERTIFIED CORRECT:

VIOLETA P. FUENTES
Secretary to the Sangguniang
Bayan

ATTESTED:

JESUS M. DIMAPILIS
Municipal Vice Mayor

APPROVED:

Received: 06/07/95

07/08/95

GELACIO I. YASON
Municipal Mayor

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