



OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 05 MAY 1997, 9:00 A.M. AT THE SANGGUNIANG BAYAN SESSION HALL.

Present:

Vice Mayor Jesus M. Dimapilis	- Presiding Officer
Kagawad Cesar T. Baticos	- Member
Kagawad Ferdinand V. Talens	- Member
Kagawad Angeles D. Bautista	- Member
Kagawad Ramil O. Dimapilis	- Member
Kagawad Jesus S. Dela Cruz	- Member
Kagawad Juanito A. Bacay, Jr.	- Member
Kagawad Honesto O. Taytay	- Member
Kagawad Eduardo G. Villamin	- Member, ABC President
Kagawad Randy P. Valencia	- Member, SK Chairman

Absent:

Kagawad Ramulfo C. Bernal	- Member
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RESOLUTION NO. 035
Series of 1997

RESOLUTION AUTHORIZING MRS. HIDY F. FIEDACAN, MUNICIPAL TREASURER OF ROXAS, ORIENTAL MINDORO TO TRANSFER THE AMOUNT OF FIVE HUNDRED THOUSAND PESOS (P500,000.00) ON TIME DEPOSIT AT THE PHILIPPINE NATIONAL BANK, CALAPAN, ORIENTAL MINDORO TO SAVINGS DEPOSIT IN THE SAME BANK.

WHEREAS, the Municipal Government of Roxas, Oriental Mindoro has a time deposit at the Philippine National Bank Calapan Branch, Calapan, Oriental Mindoro in the amount of Five Hundred Thousand Pesos (P500,000.00);

WHEREAS, the Municipal Government of this municipality has contracted loans with the said bank and amortizations thereto have to be promptly paid;

WHEREAS, it is imperative the amount of P500,000.00 in time deposit with the PNB be transferred to savings deposit and amortizations due the loans of the municipality be paid on time; and

WHEREAS, this august body authorizes the Municipal Treasurer of this municipality to effect the transfer from time deposit to savings deposit of said P500,000.00 at the Philippine National Bank.

NOW THEREFORE on motion of Kagawad Angeles D. Bautista duly seconded by Kagawad Jesus S. Dela Cruz -

BE IT RESOLVED to authorize as it hereby authorizes Mrs. Hidy F. Fiedacan, Municipal Treasurer of this municipality to transfer the amount of ₱500,000.00 in time deposit with the Philippine National Bank, Calapan, Oriental Mindoro to savings deposit in the same bank.

RESOLVED FURTHER to furnish copies of this resolution Mrs. Hidy F. Fiedacan, Municipal Treasurer of this municipality and the Philippine National Bank Calapan Branch, Calapan, Oriental Mindoro for their information and reference.

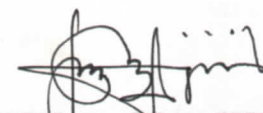
Unanimously approved.

Adopted: 05 May 1997

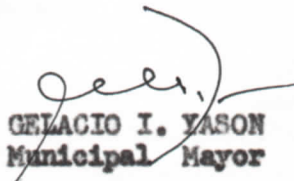
CERTIFIED CORRECT:


VIOLETA P. FUENTES
Secretary to the Sangguniang
Bayan

ATTESTED:


JESUS M. DIMAPILIS
Municipal Vice Mayor/
Presiding Officer

APPROVED:


GELACIO I. YASON
Municipal Mayor

tsff/05.09.97

Received copy for PNB and
for MTO office by:

Received.



05/13/97
11:15 AM