Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 07 AUGUST 1995, 9:03 A.M. AT THE SANGGUNIANG BAYAN SESSION HALL.

Present:

Vice Mayor Jesus M. Dimapilis	-	Presiding Officer
Kagawad Cesar T. Baticos	-	Member
Kagawad Ferdinand V. Talens	-	Member
Kagawad Angeles D. Bautista	-	Member
Kagawad Ramil O. Dimapilis	-	Member
Kagawad Jesus S. Dela Cruz	-	Member
Kagawad Juanito A. Bacay, Jr.	-	Member
Kagawad Honesto C. Taytay	-	Member
Kagawad Eduardo G. Villamin	-	Member, ABC President
Kagawad Lorna F. Dimapilis	-	Member, SK Chairman

Absent:

Kagawad Ranulfo C. Bernal	-	Member

RESOLUTION NO. 015
Series of 1995

RESOLUTION AUTHORIZING THE DEPARTMENT OF BUDGET AND MANAGEMENT, TO REMIT THE INTERNAL REVENUE ALLOTMENT PER DEPOSIT TO THE ACCOUNT OF THE MUNICIPALITY OF ROXAS, ORIENTAL MINDORO TO THE PHILIPPINE NATIONAL BANK, CALAPAN BRANCH, CALAPAN, ORIENTAL MINDORO.

WHEREAS, in an effort to rebuild the public market razed by the February, 1992 fire, the local governance of Roxas, Oriental Mindoro has coordinated with and sought the assistance of other governmental units at which the initial modules of a modern public market has been granted through the Local Government Infrastructure Funds Projects;

WHEREAS, inasmuch as the finished project is not enough to house the business enterprises of the destroyed public market, the construction of additional modules is indispensable which necessitates sourcing of funds in the form of loans;

WHEREAS, the Municipal Government of Roxas, Oriental Mindoro has applied for a NINE MILLION PESOS (₱9 M) loan with the Philippine National Bank which loan was duly approved with certain requirements as additional documents from the Local Government Unit and other agencies concerned;

WHEREAS, one of these requirements is the authorization to the Department of Budget and Management to remit the Internal Revenue Allotment per deposit to the account of the Municipal Government of Roxas, Oriental Mindoro with the Philippine National Bank;

WHEREAS, this august body unanimously agreed to speedily act on this matter and hereby authorizes the Department of Budget and Management to remit the Internal Revenue Allotment per deposit to the account of the municipality of Roxas, Oriental Mindoro to the PNB, Calapan Branch, Calapan, Oriental Mindoro.

NOW THEREFORE, on motion of Kagawad Ferdinand V. Talens and unanimously seconded by Kagawad Eduardo G. Villamin -

BE IT RESOLVED to authorize as it hereby authorizes the Department of Budget and Management to remit the Internal Revenue Allotment per deposit to the account of the municipality of Roxas, Oriental Mindoro to the Philippine National Bank, Calapan Branch, Calapan, Oriental Mindoro.

RESOLVED FURTHER to send copies of this resolution the Department of Budget and Management, Manila for their perusal and necessary action.

RESOLVED FINALLY to furnish copies of this resolution the Philippine National Bank, Calapan Branch, Calapan, Oriental Mindoro for their information and reference.

Unanimously approved.

Adopted: 07 August 1995

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CERTIFIED CORRECT:

for: Tiffaina
VIOLETA P. FUENTES
Secretary to the Sanggunian

ATTESTED:

JESUS M. DIMAPILIS
Municipal Vice Mayor

APPROVED:

GELACIO I. YASON
Municipal Mayor

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