

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE 7TH REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 22 FEBRUARY 1999, 9:00 A.M. AT THE SANGGUNIAN SESSION HALL.

Present:

Vice Mayor Gonzalo C. Siñel, Jr.	- Presiding Officer
Councilor Jesus S. Dela Cruz	- Member
Councilor Ramil O. Dimapilis	- Member
Councilor Juanito A. Bacay, Jr.	- Member
Councilor Eduardo K. Soriano	- Member
Councilor Juan S. Advincula	- Member
Councilor Angeles D. Bautista	- Member
Councilor Mae Arlene M. Talens	- Member
Councilor Eduardo G. Villamin	- Member, ABC President
Councilor Randy P. Valencia	- Member, SK Chaiman

Absent:

Councilor Cesar T. Baticos - Member

RESOLUTION NO. 020
Series of 1999

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR OF ROXAS, ORIENTAL MINDORO TO TRANSACT LOAN WITH THE LAND BANK OF THE PHILIPPINES, ROXAS BRANCH, ROXAS, ORIENTAL MINDORO WITH LOT TCT NO. J-7271 (T-4045) AS SECURITY TO SAID LOAN.

WHEREAS, the Municipal Government of Roxas, Oriental Mindoro has applied for a loan with the Land Bank of the Philippines, Roxas Branch, Roxas, Oriental Mindoro for the pursuit of its development projects;

WHEREAS, to secure the payment of the loan Lot TCT No. J-7271 (T-4045) containing an area of Ten Thousand One Hundred Eighty-Four (10,184) square meters property of the Municipal Government of Roxas and in the title represented by then Mayor Gelacio I. Yason has been assigned as a collateral by the Municipal Government;

WHEREAS, considering the urgency of the need to finance the priority projects, the Sangguniang Bayan of this municipality unanimously agreed to authorize the Municipal Mayor of this municipality to transact the loan applied for with the above-named bank with Lot TCT No. J-7271 (T-4045) as security of the loan.

NOW THEREFORE on motion of Councilor Angeles D. Bautista duly seconded by all -

BE IT RESOLVED to authorize as it hereby authorizes the Municipal Mayor of Roxas, Oriental Mindoro to transact loan with the Land Bank of the Philippines, Roxas Branch, Roxas, Oriental Mindoro with Lot TCT No. J-7271 (T-4045) as security to the loan.

RESOLVED FURTHER to send copies of this resolution Hon. Mayor Jesus M. Dimapilis and the Land Bank of the Philippines Roxas Branch, Roxas, Oriental Mindoro for their information and necessary action.

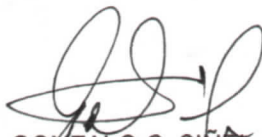
Unanimously approved.

Adopted: 22 February 1999

CERTIFIED CORRECT:


VIOLETA P. FUENTES
Secretary to the Sanggunian

ATTESTED:


GONZALO C. SIVEL, JR.
Municipal Vice Mayor/
Presiding Officer

APPROVED:

JESUS M. DIMAPILIS
Municipal Mayor

Received: 
03-01-99

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