



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE JOURNAL OF THE 113TH REGULAR SESSION OF THE 11TH SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 07 OCTOBER 2024, 1:00 P.M. AT THE SANGGUNIANG BAYAN SESSION HALL

Present:

Municipal Vice Mayor Jerwin S. Dimapilis	- Presiding Officer
Councilor Robert S. Quiatchon	- Member
Councilor John John S. Yason	- Member
Councilor Juan Rafael M. Talens	- Member
Councilor King Philip B. Dimapilis	- Member
Councilor Robert A. Baticos	- Member
Councilor Veil Charlleo B. Cusi	- Member
Councilor Marietta R. Pajila	- Member
Councilor Hermis S. Catapang	- Member, ABC President
Councilor Sheikinah Grace C. Sanz	- Member, MSKF President

Absent:

Councilor Lucille T. Bacay	- Member
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RESOLUTION NO. 594
Series of 2024

RESOLUTION AUTHORIZING HON. LEO G. CUSI, SR., MUNICIPAL MAYOR, TO ENTER AND SIGN A LOAN AGREEMENT WITH LAND BANK OF THE PHILIPPINES FOR THE FINANCING OF DEVELOPMENT PROJECTS OF THE MUNICIPAL GOVERNMENT OF ROXAS, ORIENTAL MINDORO AMOUNTING TO THREE HUNDRED MILLION PESOS (P300,000,000.00)

WHEREAS, provided in Article 395 of RA 7160, the Local Government Code of 1991 that "An LGU may contract loans, credits and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon by the LGU and the Lender;

WHEREAS, the Land Bank of the Philippines (LBP) has offered to provide a loan to the municipality to finance these projects which are essential for the progress and development of the municipality;

WHEREAS, the Landbank loan amounting to P300,000,000 will be allocated to the following proposed projects of the Municipal Government of Roxas:

Title	Site	Fund
Construction of Roxas Commercial Complex (RCCom)	Roxas, Oriental Mindoro	P120,000,000.00
Construction of Access Road from Roxas Commercial Complex leading to Roxas Bypass Road	Roxas, Oriental Mindoro	P 40,000,000.00

JERWIN S. DIMAPILIS

FERDINAND V. TALENS, MPA

SHEIKINAH GRACE C. SANZ

HERMIS S. CATAPANG

MARIETTA R. PAJILA

VEIL CHARLLEO B. CUSI

ROBERT A. BATICOS

KING PHILIP B. DIMAPILIS

JUAN RAFAEL M. TALENS

JOHN JOHN S. YASON

ROBERT S. QUIATCHON

10-21-24
11:20 AM

Project Counterpart for Road Right of way Acquisition	Roxas, Oriental Mindoro	P 20,000,000.00
Acquisition of Lot	Roxas, Oriental Mindoro	P 25,000,000.00
Improvement of Municipal Building	Roxas, Oriental Mindoro	P 20,000,000.00
Purchase of Heavy Equipments	Roxas, Oriental Mindoro	P 25,000,000.00
Purchase of Coaster Service	Roxas, Oriental Mindoro	P 5,000,000.00
Construction of One Storey Motorpool Building	Roxas, Oriental Mindoro	P 10,000,000.00
Rehabilitation of Dr. Jesus M. Punzalan Memorial Gymnasium	Roxas, Oriental Mindoro	P 10,000,000.00
Installation of Solar Streetlights	Roxas, Oriental Mindoro	P 25,000,000.00
Total		P300,000,000.00

SHEIKHAB GRACE C. SANZ

WHEREAS, the loan proceeds shall be disbursed in accordance with the terms of the loan agreement and for the specific purposes for which the loan was granted.

NOW THEREFORE, on motion of Councilor Juan Rafael M. Talens duly seconded by Councilor Robert A. Baticos and Councilor Veil Charlleo B. Cusi –

BE IT RESOLVED to grant as it hereby grants authority to Honorable Mayor Leo G. Cusi, Sr., to sign loan agreement with Land Bank of the Philippines for the financing of development projects of the Municipal Government of Roxas, Oriental Mindoro amounting to Three Hundred Million Pesos (P300,000,000.00).

RESOLVED FURTHER to send copies of this resolution Hon. Leo G. Cusi, Sr., Municipal Mayor and other offices concerned for their information and necessary action.

RESOLVED FINALLY to send a copy of this resolution Land Bank of the Philippines for their information and guidance.

Adopted: 07 October 2024

CERTIFIED CORRECT:

FERDINAND V. TALENS, MPA
Secretary to the Sangguniang Bayan

ATTESTED:

JERWIN S. DIMAPILIS
Municipal Vice Mayor

ROBERT A. BATICOS

KING PHILIP B. DIMAPILIS

JUAN RAFAEL M. TALENS

JOHN JOHN S. YASON

ROBERT S. DIATCHON

HERMIS S. CAYAPANG

MARIETTA R. PAJILA

VEIL CHARLLEO B. CUSI



ROBERT S. QUIATCHON
SB Member



JOHN JOHN S. YASON
SB Member



JUAN RAFAEL M. TALENS
SB Member



KING PHILIP B. DIMAPILIS
SB Member



ROBERT A. BATICOS
SB Member



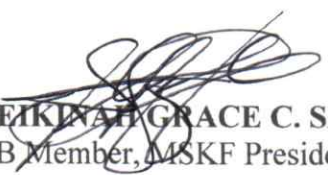
VEIL CHARLLEO B. CUSI
SB Member



MARIETTA R. PAJILA, PhD
SB Member

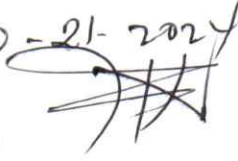


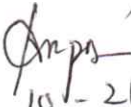
HERMIS S. CATAPANG
SB Member, ABC President



SHEIKINA GRACE C. SANZ
SB Member, MSKF President

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