



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE MUNICIPAL MAYOR

EXCERPTS FROM THE MINUTES OF THE INAUGURAL SESSION OF THE
SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 11 JULY
2007, 9:20 A. M. AT THE SANGGUNIAN SESSION HALL.

Present:

Vice Mayor Violeta L. Dimapilis	- Presiding Officer
Councilor Agustin L. Cusi	- Member
Councilor Cesar T. Baticos	- Member
Councilor Jocelyn G. Solabo	- Member
Councilor Angeles D. Bautista	- Member
Councilor Hernan C. Erorita	- Member
Councilor Bernabe S. Mortel	- Member
Councilor Edren Y. Faderon	- Member
Councilor Napoleon M. Dimapilis	- Member
Councilor Larry V. Salazar	- President, Liga ng mga Barangay
Councilor King Philip B. Dimapilis	- Mun. SK Federation President

Absent : NONE

RESOLUTION NO. 037
Series of 2007

**RESOLUTION INVITING THE DEVELOPMENT BANK OF
THE PHILIPPINES TO ESTABLISH A BRANCH IN THE
MUNICIPALITY OF ROXAS, ORIENTAL MINDORO**

- WHEREAS, fast progress and development of Roxas, Oriental Mindoro catalyzed by the opening of the Strong Republic Nautical Highway and the new Port of Roxas brought tremendous influx of investments in trade and commerce;
- WHEREAS, aside from the business establishments that mushroomed due to tourism and economic activity, small and medium enterprises, agriculture and related activities have been developed and improved through joint efforts of local government units and the private sector,
- WHEREAS, hand in hand with this growth comes the opening of private banking institutions to assist and promote individual and group needs, projects and economic activities;
- WHEREAS, the establishment of a government bank is deemed timely and appropriate to help support the immediate needs for economic development such as for livelihood assistance for farmers and fishermen and micro-financing for small enterprises and as well as for the banking needs of other business sectors and government institutions;
- WHEREAS, the members of this honorable body agreed that to facilitate access to government financial institutions a request for establishment of a branch, specifically, of the Development Bank of the Philippines be coursed to

authorities concerned, this being the clamor of many enterprising individuals and organized groups in this locality, and
WHEREAS, this august body hereby decided to address this need to the Development Bank of the Philippines for the establishment of a branch in this municipality, such move is seen to be most welcomed and beneficial to a great majority of the investing public, both local and foreign entrepreneurs with programs on livelihood and other economic activities.

NOW THEREFORE on motion of Councilor Jocelyn G. Solabo duly seconded by Councilor Cesar T. Baticos and Councilor Hernan C. Ererita -

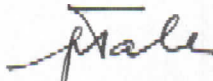
BE IT RESOLVED to invite as it hereby invites the Development Bank of the Philippines to establish a branch in the Municipality of Roxas, Oriental Mindoro.

RESOLVED FURTHER to send copies of this resolution Mr. Vitaliano N. Nafagas, Chairman, Development Bank of the Philippines, Sen. Gil Puyat Ave. cor. Makati Ave., Makati City, Hon. Amando M. Tetangco, Jr., Governor, Bangko Sentral ng Pilipinas, Vito Cruz cor. Mabini St., Malate, Manila for their information and reference.

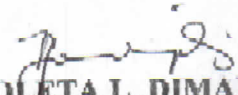
RESOLVED FINALLY to send copies of this resolution Hon. Margarito B. Teves, Secretary, Department of Finance, Roxas Blvd., Manila for his information and reference.

Adopted: 11 July 2007

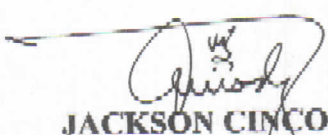
CERTIFIED CORRECT:


FERDINAND V. TALENS, MPA
Secretary to the Sangguniang Bayan

ATTESTED:


VIOLETA L. DIMAPILIS
Municipal Vice Mayor/Presiding Officer

APPROVED:


JACKSON CINCO DY
Municipal Mayor

mcz/071207

received: 
7/16/07