

Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE SPECIAL SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 28 FEBRUARY 1992, 9:30 AM. AT THE MUNICIPAL SESSION HALL.

Present:

Kagawad Angeles D. Bautista - SB Member, Presiding Officer
Kagawad Venancio G. Yap - Member
Kagawad Norberto Q. Paz - -do-
Kagawad Arsenio F. Baticos - -do-
Kagawad Ireneo P. Castillo - -do-
Kagawad Cleto T. Estrada - -do-
Brgy. Capt. Jesus S. Dela Cruz - -do-, ABC President

Absent:

Vice Mayor Jesus M. Dimapilis
Kagawad Frisco O. Dimapilis - Member
Kagawad Joseph M. Pornel - -do-

RESOLUTION NO. 11
Series of 1992

RESOLUTION SIGNIFYING THE INTENTION OF THE MUNICIPAL GOVERNMENT OF ROXAS, ORIENTAL MINDORO TO APPLY FOR A LOAN FROM THE DEVELOPMENT BANK OF THE PHILIPPINES CALAPAN BRANCH, CALAPAN, ORIENTAL MINDORO FOR THE REHABILITATION OF THE ROXAS PUBLIC MARKET DESTROYED BY THE CONFLAGRATION THAT RAZED THE MARKET AREA LAST 23 FEBRUARY 1992.

WHEREAS, the Municipal Government of Roxas, Oriental Mindoro met a severe blow on its economy with the destruction of its public market by the fire that razed the area on the night of February 23, 1992;

WHEREAS, this conflagration resulted to millions of pesos worth of damages and loses not only to the Municipal Government of Roxas, Oriental Mindoro whose big bulk of revenues come from the public market but likewise to the businesses and industries thereon which have all been dislocated;

WHEREAS, it is urgent and expedient that said public market be rehabilitated as soon as possible so that the businesses interrupted by the calamity be immediately restored;

WHEREAS, the Municipal Government of Roxas, Oriental Mindoro is presently financially incapable to execute the immediate restoration and rehabilitation of the public market area;

WHEREAS, the Sangguniang Bayan of this municipality deemed it just and reasonable in the exigency of the situation to avail of funds from any legal source for the rehabilitation of the affected public market, one contemplated source of which is to apply for a loan from government banks; and

WHEREAS, the Sangguniang Bayan members of Roxas, Oriental Mindoro agreed to signify the intention of this municipality to apply for a loan from the Development Bank of the Philippines Calapan Branch, Calapan, Oriental Mindoro for the rehabilitation of the Roxas Public Market destroyed by the conflagration of 23 February 1992.

NOW THEREFORE, on motion of Kagawad Norberto Q. Paz and unanimously seconded by all -

BE IT RESOLVED to signify as it hereby signified the intention to apply for a loan from the Development Bank of the Philippines Calapan Branch, Calapan, Oriental Mindoro for the rehabilitation of the Roxas Public Market destroyed by the conflagration that razed the public market area last 23 February 1992.

RESOLVED FURTHER to send copies of this resolution the Manager, Development Bank of the Philippines Calapan Branch, Calapan, Oriental Mindoro for his perusal and immediate and necessary action.

Unanimously approved.

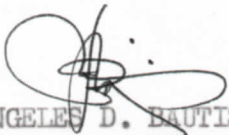
Adopted: 28 February 1992

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I HEREBY CERTIFY to the correctness of the herein-quoted resolution.


VIOLETA P. FUENTES
Municipal Secretary

APPROVED:


ANGELES D. BAUTISTA
SB Member
Presiding Officer

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