Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF ROXAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE JOURNAL OF THE 70th REGULAR SESSION OF THE 10th SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 09 NOVEMBER 2020, 1:00 P. M. AT THE SANGGUNIANG BAYAN SESSION HALL.

Present:

Vice Mayor Gualberto V. Magno	- Presiding Officer
Councilor Jerwin S. Dimapilis	- Member
Councilor Agustin L. Cusi	- Member
Councilor David D. De La Cruz	- Member
Councilor John John S. Yason	- Member
Councilor Robert S. Quiatchon	- Member
Councilor Lucille T. Bacay	- Member
Councilor Juan Rafael M. Talens	- Member
Councilor Ronel S. Sescar	- Member
Councilor Elmira May V.Tarac	- Member, SKMF President
Councilor Celso M. Dimapilis	- President, Liga ng Barangay

Absent: N O N E

RESOLUTION NO. 325
Series of 2020

RESOLUTION APPROVING THE ELECTRONIC SALARY LOAN BEING OFFERED BY THE LAND BANK OF THE PHILIPPINES FOR MUNICIPAL OFFICIALS AND EMPLOYEES OF THE MUNICIPAL GOVERNMENT OF ROXAS, ORIENTAL MINDORO AND FURTHER AUTHORIZING HONORABLE LEO G. CUSI, SR., MUNICIPAL MAYOR TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE SAID BANK.

WHEREAS, in a letter dated September 22, 2020 the Land Bank of the Philippines through its Branch Manager, Ms. Lolita V. Apostol offered the Land Bank Electronic Salary Loan (ESL) scheme to the Municipal Officials and Employees of the Municipal Government;

WHEREAS, alongside with this offer are the significant features like the loanable amount, the loan term and the interest rate which will be computed based on the monthly diminishing balance of the loan;

WHEREAS, Municipal Mayor Leo G. Cusi, Sr. in his letter dated 13 October 2020 endorsed the Electronic Salary Loan proposal to the Office of the Sangguniang Bayan and requested the Body to pass a resolution approving the Electronic Salary Loan and to authorize him to enter into a memorandum of agreement with the Land Bank of the Philippines for the availment of the said loan;

WHEREAS, the Sangguniang Bayan finding it to be of big help to the municipal officials and employees agreed to approve the availment of Electronic Salary Local scheme and hereby authorizes the Municipal Mayor to

GUALBERTO V. MAGNO

FERDINAND V. TALENS, MPA

JUMARD CA-III
12-04-2020

enter into a memorandum of agreement with the Land Bank of the Philippines.

NOW THEREFORE on motion of Councilor David D. De La Cruz duly seconded by all –

BE IT RESOLVED to approve as it hereby approves the Electronic Salary Loan being offered by the Land Bank of the Philippines for Municipal Officials and Employees of the Municipal Government of Roxas, Oriental Mindoro and further authorizing Honorable Leo G. Cusi, Sr., Municipal Mayor to enter into a memorandum of agreement with the said Bank.

Adopted: 09 November 2020

CERTIFIED CORRECT:

FERDINAND V. TALENS, MPA
Secretary to the Sangguniang Bayan

ATTESTED:

GUALBERTO V. MAGNO
Municipal Vice Mayor

MUNICIPALITY OF ROXAS * HUMAN RESOURCE MANAGEMENT OFFICE *
RECEIVED
BY
DATE 12-01-20
TIME 12:15 nn

merz/11092020

RECEIVED
DEC 2020

CHRISTIAN N. ALTOVAR
12-04-2020 / 9:00am