



Republic of the Philippines
Province of Oriental Mindoro
Municipality of Roxas

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF ROXAS, ORIENTAL MINDORO HELD ON 25 NOVEMBER 1996, 9:00 AM. AT BARANGAY HALL, VICTORIA, ROXAS, ORIENTAL MINDORO.

Present:

Vice Mayor Jesus M. Dinapilis	- Presiding Officer
Kagawad Cesar T. Batocan	- Member
Kagawad Ferdinand V. Talena	- Member
Kagawad Angeles D. Bautista	- Member
Kagawad Ramil O. Dinapilis	- Member
Kagawad Jesus S. Dela Cruz	- Member
Kagawad Juanito A. Bafay, Jr.	- Member
Kagawad Honesto O. Taytay	- Member
Kagawad Eduardo G. Villamin	- Member, ABC President
Kagawad Randy P. Valencia	- Member, SK Chairman

Absent:

Kagawad Ramlfo C. Bernal	- Member
--------------------------	----------

RESOLUTION NO. 126
Series of 1996

RESOLUTION AUTHORIZING HON. GELACIO I. YASON, MUNICIPAL MAYOR OF ROXAS, ORIENTAL MINDORO TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH MACONDRAY FINANCE CORPORATION AND THE ALJOVANS APPLIANCE CENTER FOR GROUP APPLIANCE/ MOTORCYCLE LOANS.

WHEREAS, household appliances and other domestic conveniences are at present a by-word in Filipino homes, the demand for acquiring an item or more being prioritized according to the needs and financial capability of the family;

WHEREAS, a great majority of the officials and employees of the Municipal Government of Roxas, Oriental Mindoro have furnished their homes with one or more of these appliances and modern household helps which in the course of time become outmoded and unreliable;

WHEREAS, keeping abreast with the present trends and providing the family with such economic conveniences and social needs are the desire of almost every employee which cannot be readily achieved since purchase of the same are generally on cash basis;

WHEREAS, representatives from the Macondray Financing Corporation and the Aljovans Appliance Center coordinated with the municipal officials and employees of Roxas, Oriental Mindoro for an extension of loans for the purchase of brand new appliances/motorcycles;

WHEREAS, the municipal government interposes no objection to have its officials and employees avail of the group financing plan being offered for the said purpose by the above-named financing firm and appliance center; and

Gela

[Signature]

WHEREAS, to consummate this deal, this august body unanimously agreed to authorize the Honorable Mayor Gelacio I. Yason to enter into a Memorandum of Agreement with the Macondray Finance Corporation and the Aljovans Appliance Center for group appliance/motorcycle loans.

NOW THEREFORE, on motion of Kagawad Ferdinand V. Talens duly seconded by Kagawad Juanito A. Bacay, Jr. -

BE IT RESOLVED to authorize as it hereby authorizes Hon. Gelacio I. Yason, Municipal Mayor of Roxas, Oriental Mindoro to enter into a Memorandum of Agreement with Macondray Financing Corporation and the Aljovans Appliance Center for group appliance/motorcycle loans.

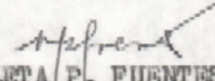
RESOLVED FURTHER to send copies of this resolution Hon. Mayor Gelacio I. Yason for his perusal and necessary action and Mrs. Ridy P. Fiedacan, Municipal Treasurer, this municipality for information and guidance.

RESOLVED FINALLY to furnish copies of this resolution the Macondray Finance Corporation and the Aljovans Appliance Center, Makati City, Metro Manila for reference.

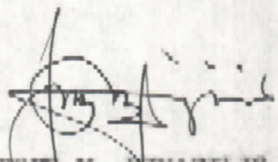
Unanimously approved.

Adopted: 25 November 1996

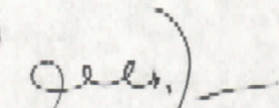
CERTIFIED CORRECT:


VIOLETA P. FUENTES
Secretary to the Sanggunian

ATTESTED:


JESUS M. DINAPILIS
Municipal Vice Mayor/
Presiding Officer

APPROVED:


GELACIO I. YASON
Municipal Mayor

merz/